



For Sale

Location: **Newcastle**
Asking: **\$350,000**
Type: **Services-Professional / Health/Beauty**

An exceptional practice for a working GP looking for their own business.

For sale is this busy Family Medical Practice located in the Lower Hunter / Newcastle Region.

Key Points

- * 5 x FRACGP working a range of hours (Approx 3.5 to 4 FTE) including 0.6 FTE owner that will leave after handover and short transition.
- * Accredited
- * Mixed Billing - 75% Medicare - 25% Private
- * Subtenants cover most of base rental
- * Free Hold Premises also for sale
- * 5 large consulting / surgery rooms in very modern condition - A grade fit out quality
- * 2 smaller consult rooms
- * No Registrars however this could be implemented
- * Practice Nurse
- * PIP / PNIP Payments
- * Best Practice Software
- * Turn over 2020 FY \$2.2 Million (Gross Patient Billings c \$2Million)
- * Profit to part time working GP owner - \$400,000 (working 3 day week)
- * Investor EBIT - c \$100,000 per annum
- * NON DPA / DWS Location
- * Practice Manager in place full time

An exceptional practice for a working GP looking for their own business close to Newcastle and the Hunter Valley providing a busy mixed billing load with stable reliable staffing.

Contact:

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