

For Sale

Location: **Sydney**
Asking: **Open to offers**
Type: **Retail Other**

Bike your way to success!

Join the bike craze.

Australians now see cycling as the solution to a safer mode of transport and a more sedentary lifestyle brought about by COVID-19. In 2020-2021 alone, revenue in bicycle retailing has increased by an annual growth of 3.2% as industry demand has risen strongly. Will this trend last long enough though to benefit a bicycle retailing business?

In capital cities like Sydney, there is an anticipated increase in commuter cycling as traffic congestion is expected to worsen in the years ahead. The popularity of cycling is expected to keep on growing for the coming years, resulting to an anticipated industry annual growth of 0.7% in the next five years, better than most related industries.

What should you do with this information? Take advantage and invest on a business that will not only benefit from the industry demand but has competitive advantage to produce you, the new owner, a large profit margin to take home.

This bicycle retailing business in Sydney has a full staff roster and the owner has already moved to Tasmania. It has very good brands and plenty of stock where other shops are in very short supply. Sales in excess of \$1.2M. Net over \$250K to owner. Don't delay on this one.

Contact:

Tony Arena
0411 888 148 or [02 9439 3399](tel:0294393399)

aubizbuysell.com.au/101692

Business Brokers Network
Australia
Broker Ref: 12351

