### Established Electrical Business for Sale Brisbane



## **For Sale**

Location: Brisbane
Asking: \$2,477,953
Type: Services-Other

# Established Electrical Services Group Net Profit \$967,423 SEQ.

Established for over 30 years this Electrical Services Group is for Sale for the first time.

Servicing Clients in Southeast Queensland. Clients include new construction from fully designed to design and construct projects, with such projects as nursing homes, office blocks, high-density units, townhouses, houses, factories, schools, and shopping centres. Well-established automated systems are in place with a highly skilled Team. The current owner oversees the business with the Management Team and has decided it is time to retire after building a highly reputable business in the industry. This is an exciting opportunity for an existing group to expand their geographical footprint, add electrical services, or as a first entry for a private equity group. Queensland is booming with more infrastructure than ever seen before planned before the Olympic Games.

#### Key Points:

Gross revenue (2022) \$8,851,299

Gross revenue Projected (2023) \$7,536,319 with contracts in place.

Gross revenue Projected (2024) \$12,000,000 with contracts in place.

Profit (2022) \$647,152

Profit Forecast (2023) \$967,423

Profit Forecast (2024) \$863,378

Plant and equipment have a current fair market value of \$500,000 and are included in the sale price.

Total Sale Price \$2,477,953 (Asset Sale)

Total Sale Price \$2,477,953 (Share Sale) plus the balance sheet value of \$1,901,603 totals a sale price of \$4,379,556

For a full Information Memorandum, copy and paste this link to complete the confidentiality agreement

- https://forms.gle/C8Xz7sCPMoFPUCJG8

### **Contact:**

Dru Morgan or 1300 577 297

aubizbuysell.com.au/115963

Business Brokers Network

Australia

Broker Ref: 19213





