

Modern Asian Restaurant for Sale Sydney



For Sale

Location: **Sydney**
Asking: **\$99,000**
Type: **Hospitality-Restaurants**

Price to Sell! - Modern Asian Kitchen Netting \$3000
P/week - Inner West Sydney

Business Overview

Located in the heart of the inner west of Sydney. One of the first stores to open in 1997 (26 years ago). This modern Asian Kitchen serves 8 types of Asian cuisines. Modern and traditional including Chinese, Thai, Malaysian, Singaporean. There is huge potential in providing more dine experience with liquor licence available on premises.

DINE IN 15%
TAKEAWAY 25%
DELIVERY. 10%
UBEREATS & Door Dash 50%

The name and brand is not for sale as the company owns 10 other stores. 7 years lease remaining, low rent, great location currently turning over 15,800 per week. Suitable for a Chef or manager looking to start their own Asian restaurant or an existing Asian restaurant looking to expand.

Premises
100m2 with dine with 12 seats inside and 8 seats outside

Hours of Operation
Monday to Sunday 11.00am to 9.00pm

Potential
* More promotions on Facebook and social media
* Potential for more in house dining to increase the average sale and maximise the liquor licence
Employees

1 x full timers and 6 casual

Lease
10 years lease from December 2020, 7 years remaining, CPI increase per year, 3 months bond

Financials Summary Based on last 12 months Sales

Contact:

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Business Brokers Network
Australia
Broker Ref: 21179



Weekly Takings \$15,833

Cost of Goods \$4733

Gross Profit \$11,100

Rent \$672 (Ex GST, includes outgoings)

Wages \$3689 (excludes the owners wages)

Telephone \$20

Insurance \$127

Electricity \$168

Misc 1 \$3387 (GST, bank fees, uber eats fees)

Total Expense \$8063

Net profit. \$3037 (profit for 1 working owner 40 hours p/w)

Estimated Stock Value \$5,000

Estimated Equipment Value \$100,000

Asking Price: \$99,000 + Stock

Reason for sale

The owner looking to retire

The Opportunity

Full commercial kitchen with quality European appliances.

Established since 1997 with no competition in the area. Net profit of \$3000 for an owner operator.

Suitable for a Chef or a restaurant manager looking to start their own restaurant without all the set up cost. The right operator can increase sales to \$20,000 per week. All buyers are subject to landlord approval.

