

Fibonacci Coffee Franchise for Sale Sydney



For Sale

Location: **Sydney**
Asking: **\$199,000 + SAV**
Type: **Hospitality-Cafes**

Lane Cove in Sydney, 5 Days, Remodelled, Great Returns To Owner / Op!

A tremendous opportunity exists to acquire a happening Fibonacci Coffee franchise with a proven track record.

Located within Lane Cove West Business Park, the business caters an all-day menu including breakfast, brunch and lunches.

There is a guaranteed and constant pedestrian customer flow to the centre, which will endure for years to come. Reece plumbing warehouse, with a large workforce, is directly opposite the cafe. A Plus Fitness gym is about to open nearby

Along with great coffee, the cafe serves simply prepared foods such as burgers, pizzas, wraps, sandwiches, breakfasts, salads smoothies etc.

The business takes pride and specialize in beautiful full-bodied coffee, providing 2 blends to satisfy all customer's needs.

Also provided is corporate catering.

The business was able to function adequately during Covid 19.

Features of the business include:

Lease until 31st January 2025 + the possibility to an extended lease of 10 years

Premises size is 29m2 + 83m2 alfresco seating area with 4 stools, 12 tables and 24 chairs
(The cafe is being refurbished with new signage and flooring)

Rent is a low \$1,712 per month + GST with no outgoings

"Cruisey" trading hours

(Mon Fri) 6.30am - 3.30pm

Saturday - Sunday Closed

Closed all public holidays and for 4 weeks over Christmas

(Potential to increase trading hours with an immediate uplift to sales)

Turnover is FY2023 was approximately \$375,000. Currently trading well up for FY2024

Contact:

Reg Butler
0438 189 657

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Business Brokers Network
Australia

Broker Ref: 21437



Staffing is currently 1 owner with 3 casuals. Alternatively could suit a working couple with 2 casuals

Potential Return to an Owner/Operator is approximately \$160,000 EBITDA (FY2023).

Financial records available

PRICE IS \$199,000 + SAV (approximately \$4,000)

For more information, please contact:

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Info about Fibonacci Coffee...

Founded in 1999, three brothers embarked on a journey to change the coffee industry from the inside-out.

With over 40 years' experience in the coffee and service industry, Fibonacci Coffee has the ability to create a vibrant and lively atmosphere in any location they choose and provide a first-rate business opportunity to aspiring entrepreneurs from all walks of life.

With a growing following of fans, Fibonacci is recognised as a market leader amongst coffee companies and boutique espresso bars in Sydney.

With a national and global vision and hungry ambition, Fibonacci is sure to be seen soon in a suburb near you.

Info about Lane Cove west...

Lane Cove West is a suburb on the Lower North Shore of Sydney, located 9 kilometres north-west of the Sydney central business district.

The land in the area was originally used for agriculture. From the mid-1950s Lane Cove West was home to the national head office, pressing plant, warehouse and recording studios of the Warner Bros. Records label Festival Mushroom Records.

Lane Cove West Business Park is an industrial area with factories and warehouses of such companies as Cochlear Hearing Implants, Macquarie Goodman, La Kantina (restaurant), Rockwell Automation, Harley Davidson (head office) and a Storage King complex (on the same site where previously a Nestle factory was located). Most of these are located on Mars Road and Sam Johnson Way (Orion Rd).



inquire online at: aubizbuysell.com.au/120952