

For Sale

Location: **Sydney**
Asking: **\$350,000**
Type: **Retail-Food Dairies/Superettes /
Retail-Food Other**

Supermarket Fruit and Veg Shop -Netting \$4000 p/w - Under management

Background and venue

This Supermarket/ Fruit and Veg shop has been operating more than 5 years. To this day it has remained a local and convenient grocery store servicing the Strathfield area and neighbouring suburbs such as Newington and Concord.

The shop is open 7 days a week with complementing businesses including a Pharmacy, Liquor Store and Your friendly Grocer supermarket near by. The train station is also near by making it a very convenient place for afternoon shoppers on the way home from work.

Selling Fruit and Vegetables, continental groceries including dried fruit, nuts, can foods, oils, rice, dips, pasta, bread, dairy and meat products. Pre made dinner packs

Operating Hours

Monday to Sunday 6.00am 9.00pm

Employees

10 x Casuals (3 working full time hours, the rest part time hours)

Lease

Lease until 31st of May 2027 + 5 year option. Currently 9 years remaining, annual increase 4% or CPI , 3 months bond

Potential

- * Owner operator can save on wages
- * Introduce Home delivery's
- * Introduce more home packs or premade lunch, dinner
- * Introduce pre packed meat section
- * Advertise on social media, facebook, Instagram

Weekly Financials

Weekly Takings \$65000
Cost of Goods \$42250
Gross Profit \$22750

Contact:

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Business Brokers Network
Australia
Broker Ref: 21306.1



Rent \$6554 (EX GST)

Outgoings \$1682

Wages \$7,000 (does not include the owners wage)

Telephone \$20

Insurance \$155

Electricity \$800

Transport \$1200

Miscellaneous \$950 (bank fees, repairs & maintenance, GST)

Total Expenses \$18,341

Nett Profit \$4409

Stock \$120,000

Asking Price \$350,000 + Stock