



## For Sale

Location: **Hobart**  
Asking: **\$85,000**  
Type: **Retail Other**

### Profitable Boutique for Sale Owner works 2 days a week Hobart

Discover an incredible opportunity to own Grey and Felt, a stylish and sophisticated retail boutique nestled in the bustling heart of Sandy Bay. Renowned for its exclusive range of luxurious homewares, fashion, and lifestyle products, this well-established business has become a destination for discerning shoppers and gift-seekers.

#### Why this Business:

- Prime Location: Situated in one of Hobart's most affluent areas, the store enjoys high foot traffic and loyal patronage.
- Exclusive Products: Features a handpicked selection of premium brands like Marimekko, Maison Balzac, and Kowtow Clothing, many exclusive to Tasmania.
- Flexible Ownership: The owner works only one or two days a week, making this perfect for a lifestyle buyer or someone looking to scale.
- Proven Financial Success: Consistent earnings with a 3-year average profit of \$85,096 for a non-working owner.

#### Exciting Growth Potential

- Expand Online: Tap into e-commerce by launching an online store to complement the existing loyal local customer base.
- Marketing Magic: Leverage social media platforms for increased visibility and engagement.
- Innovative Events: Host exclusive shopping nights or workshops to foster community connections and boost sales.

#### Key Highlights

- Sales: (2024): \$367,887 (2023): \$433,837
- Non-Working Owners Earnings (2024): \$77,031 (2023): \$76,667
- Lease: Secure lease with options for continuity.
- Low Owner Involvement: Supported by a skilled and dedicated team.
- Prestige and Charm: A curated shopping experience in a vibrant, thriving community.

Price: Business \$85,000 + SAV (approx. \$80,000) Total Investment \$165,000

Don't miss this rare opportunity to own a beloved local boutique with immense untapped potential. Whether you're an entrepreneur, investor, or lifestyle buyer, Grey and Felt offers a unique chance to blend passion with profit.

A detailed information memorandum is available to interested parties by completing our confidentiality agreement, use this link: <https://form.morgan-business-web-app/form/S8il47m0XoGc8F1X5Lnz>

### Contact:

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