Blackheath Newsagency Business for Sale Blue Mountain NSW



For Sale

NSW

Location: Asking: Type:

\$145,000 + SAV Retail Other

Ready to sell

Since February 2024

The owners believed it was obvious the Retail focus was greater than the Distribution one so the future growth was in the store.

Blackheath, a town between Katoomba and Mt. Victoria, is some 2 hours from Sydney. It is a high tourist area supported by many well-promoted occasions such as the famous annual Rhododendron Festival plus musical festivals and Arts Society events.

Blackheath Newsagency owners of 12 years embraced the local market with enthusiasm and purpose by enlarging a specific choice for this great local and surrounding clientele of families with individual daily community styled Social Expression to suit their needs.

Blackheath has a population of around 4,700, basically 48% Male, 52% Female and 1,304 families. The biggest numbers are:

1. Birth to 14-year-olds

2. 45-75 year - olds.

In between these age groups are significant residents to make up a very well - balanced discretionary purchase area by supporting the opportunity with appropriate goods, priced to sell.

The owners, in part of innovation, introduced the selling of fresh flowers daily. The flowers are presented in front of the store, either side of the entrance.

A local florist helps with the ordering and display of the Flowers on a weekly basis, so the unique quality and display is maintained.

Gifts and Cards are in the vicinity of each making \$45K p.a. in Sales, with a combined total within the Social Expression Department of \$155k p.a. Adding Books and Stationery the total climbs to approx. \$230k p.a. or \$4.400 per week.

The latest The Lott image refit is fully installed which gives the new owner nothing to spend on the Front Counter image.

Stationery is currently performing with Sales of \$74k p.a. This section can maintain further growth by applying focused attention to items not available anywhere else within the Blackheath area.

The owners original focus on being" local for locals" has paid off well for this solid base has produced excellent well-balanced community styled "social expression".

This newsagency has put together a great foundation for new owners to capitalise and grow other departments, especially specialising in Greeting cards and Gifts in a similar manner.

For further information plus a Business Profile please contact Business Performance Brokers

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