



For Sale

Location: **Sydney**
Asking: **\$750,000**
Type: **Retail-Food Other**

Fruit and Veg Supermarket Shop Netting \$6,000 p/ week - Low rent - 6 days trading - Sydney North

Background and venue

Family owned business with over 50 years experience in fruit and veg and retail stores located conveniently in the north shore of Sydney. This grocery shop is passionate about fresh produce, hand picking only the best fruit & vegetables daily.

Currently also selling continental groceries including dried fruit, nuts, oils, rice, dips, bread, pasta, dairy and meat products. Pre made dinner packs, frozen products and some supermarket lines

Currently owner operated open 6 days a week with potential to open 7 days to increase revenue by another \$10,000.

Potential to join Food works or Friendly grocer subject to landlord approval.

Operating Hours

Monday to Saturday 7.30am 6.00pm Sunday closed.

Employees

4 full timers, 1 part time, 6 casual staff

Lease

Brand new 5+5 year lease available \$2500+GST fixed for 5 years, 5% increase or CPI at the option period. 3 months bond required

Potential

* Potential to open Sundays and add an extra \$10,000 to the weekly sales

* Low rent representing less than 5% of turnover

* Introduce online home deliveries

* Introduce more home packs or premade lunch, dinner

* Advertise on social media, facebook, Instagram

Contact:

Tony Banh
0425 243 836

aubizbuysell.com.au/128812

Business Brokers Network
Australia
Broker Ref: 24195



Weekly Financials Based on Last 12 Months POS Sales

Weekly Takings \$67,846

Cost of Goods \$45,763

Gross Profit \$22,083

Rent \$2500 (ex gst, includes outgoings)

Wages \$10,000 (not including owners wage)

Telephone \$60 (includes internet)

Insurance \$543

Electricity \$ 420

Transport \$1500

Misc 1 \$721 (repairs and maintenance, waste removal)

Total Expenses \$15,744

Nett Profit \$6339

Stock \$100,000

Asking Price \$750,000 + Stock

Reason for sale:

The owners are looking to retire after 50 years in the business.

The Opportunity:

Net profit \$6,000 per week. Very low rent under 4% of sales . Only open 6 days. Potential to open Sundays for more revenue. Rent is less than 4% of total revenue. Potential to keep as an independent grocer or Foodworks or Friendly Grocer supermarket.