



For Sale

Location: **Sydney**
Asking: **\$395,000**
Type: **Services-Other / Hospitality-Cafes**

Car Wash, Detailing and Cafe netting \$4600 per week - Western Sydney Location

The Business:

Established as a car wash and cafe for more than 7 years in this Western Sydney location. The total area is about 1000m2 can hold up to 20 cars in total. Currently washing and detailing 250 to 300 cars a week including 10 car dealership accounts on Parramatta Rd. This car wash includes 4 wash bays, 4 vacuum bays, 2 finishing bays, cafe waiting area for about 10 people outside and 15 people inside. Cafe and food truck is currently being subleased for \$1680 per week to reduce the rent

Lease

3 years remaining + 5 year option, 5% increase per year, 3 months bond

Operating hours

Mon Sun 8am 5.30pm

Employees

2 x part time owners working weekends only 30 hours a week, 3x FT , 3 x Casual

Business Potential

- * Run under semi management. The owners are only involved on the weekends. The weekdays are run under management.
- * Owner operator can save on wages.
- * Can add more car dealership accounts. Currently servicing 10 car dealerships in the area.
- * More advertising for high end detailing work.
- * Introduce online booking and website to help manage work flow and staff roster.

Financial Summary based on last 12 months sales

Contact:

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Business Brokers Network
Australia
Broker Ref: 20094.1



Weekly Takings \$14573

Cost of Goods. \$500

Gross Profit \$14073

Rent \$2745 (Ex GST, includes truck+ cafe sublease)

Outgoings \$365 (includes council rates and water)

Wages \$5300 (not including the owners wage)

Telephone \$40

Insurance \$65

Electricity \$360

Miscellaneous. \$500 (bank fees, GST, repairs, maintenance)

Total Expense. \$9375

Net profit. \$4,698

Estimated Stock \$5,000

Estimated Equipment Value \$150,000

Asking Price \$395,000

The Opportunity

The owners are only involved on the weekends. Averaging 250 to 300 cars per week. Potential to take on more dealership work currently can only handle work for 10 dealerships averaging \$2,000 per week. There is strong demand for dealership work in the area particularly on Parramatta Rd. This car wash cafe and food truck is currently on month to month rent.

Good opportunity for experienced owner to drive the business forward, save on wages and maximize potential.

Reason for sale

The owners have owned this car wash for 7 years and currently have other business interest not related to car wash