

Red Rooster Restaurant for Sale Notting Hill Melbourne



For Sale

Location: **Melbourne**
Asking: **\$420,000**
Type: **Hospitality-Restaurants**

Top Performing Red Rooster Notting Hill

Here is your chance to get a one of Victoria's top performing Red Rooster stores at a fraction of the price of a new store.

Located in a prime position on Ferntree Gully Road, Mount Waverley, this Company Owned Store is looking for a new owner to be part of one of Australia's most successful brands.

The price includes a all equipment, fixtures and fittings everything needed to run the business as well your Training, Document and a new 10 Year Franchisee Agreement until 2037 and also allows for a refurbishment of 100k in which the new Franchise Partner will have 6 months to complete.

This stand alone Drive-Through business is currently a company store and is fully run under management, waiting for new owners to take it to the next level. *Red Rooster a trusted brand with a dynamic and high quality product range and is currently the fastest growing brand in the top 6 Quick Service Restaurant category. In 2020, Red Rooster introduced Crunchy Fried Chicken to the menu and the new offering has driven significant customer recruitment over the past 18 months, this in addition to new menu items, coupled with a refresh of the restaurant and an overall positive customer experience has also increased the frequency of existing customers visit the store.

Poised for further future growth and profitability to match

- Situated in a very busy location on major roads
- Strong Sales averaging over 50k per week consistently
- Training, Document & Franchisee Agreement fee included in price
- Lease in place until 2037 + 1 x 5 year options @ only 9% of sales
- Opportunity to grow the business
- Highly profitable business, especially to an owner operator
- No prior experience required; full training and ongoing support provided
- Recognized and respected franchise brand with over 360 stores nation wide
- Comprehensive national marketing program to deliver sales to your business
- Opportunity for catering
- Loyal customer base already exists

Contact:

Rod Justin
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aubizbuysell.com.au/131088

Business Brokers Network
Australia
Broker Ref: 24709.1



This business price is a fraction of a the cost of a new store at only \$420,000 all inclusive + stock [15k].

Note: This purchase price will be 310k + stock at settlement with an additional 100k +GST expense payable for the refurbishment approximately 6 months after handover.

Looking for an owner/operator or partnership willing to work in/on the business, investors will not be considered.

This is an excellent opportunity to secure one of Australia's high profile, highly sought after franchises.

For more information, please enquire through the ads or contact our specialist franchise broker Rod Justin on 0409 686 292, rod.j@businessbrokersnetwork.com.au