

Italian Restaurant with Function Centre for Sale Melbourne West

For Sale

**Italian Restaurant with 300 PAX
Function Centre
Melbourne North West**

- Weekly Takings: \$50,000
- Lease: 5 + 5 + 5 years
- Rent: \$14,630.01 per month + outgoings

**Asking Price:
\$495,000**

**CONTACT
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For Sale

Location: **Melbourne**
Asking: **\$495,000**
Type: **Hospitality-Restaurants**

\$50K/Week Italian Restaurant with 300 Seater Function Centre for Sale Melbourne West

An exceptional opportunity to acquire a high-turnover Italian restaurant with a large function centre, positioned in Melbourne's North West. This business delivers strong weekly revenue and benefits from multiple income streams through dine-in service and large-scale events.

Business Overview

This well-established venue operates with a semi-managed structure and a team of 12 staff. It offers consistent trade throughout the week, with additional upside through extended trading hours and event bookings.

Financial Highlights

Weekly Takings: \$50,000

Cost Structure

Cost of Goods: 2025%

Salaries: 20%

Utilities (Electricity, Gas, Water): 58%

Marketing: 58%

Other Expenses: Approx. 5%

Lease & Premises

Lease Term: 5 + 5 + 5 years

Rent: \$14,630.01 per month plus outgoings

Contact:

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aubizbuysell.com.au/132041

Business Brokers Network
Australia
Broker Ref: 25577



Key Features

- * Function centre with capacity for up to 300 guests
- * Additional income stream from events and functions and also take away Pizza shop.
- * No franchise or royalty fees
- * Established customer base and strong local reputation
- * Opportunity to expand into breakfast and increase summer trading

Trading Hours

Winter

Monday to Wednesday: 5:00pm 10:00pm

Thursday to Sunday: 12:00pm 3:00pm and 5:00pm 10:00pm

Summer

Extended lunch and dinner service with potential for breakfast

Asking Price

\$495,000

This is a rare opportunity to secure a large-format hospitality venue with strong turnover, event revenue, and clear growth potential.

Figures provided by vendor. Buyers should complete their own due diligence. Enquire now at teamvaibhav@greenfieldsre.com.au with Subject: 'Sheesha Lounge & Bar' for full details. Important Information Vaibhav Grover, Business Advisor and Broker, Agent's Representative acting for Greenfields Real Estate, Lic No. 091937L. All financial information is provided by the vendor. Buyers must complete their own due diligence. Agents accept no liability for accuracy of figures or any outcomes arising from the information supplied. Pictures are for Reference Purpose Only