

Red Rooster Business for Sale Lithgow



For Sale

Location: **NSW**
Asking: **\$50,000 + SAV**
Type: **Retail-Food Takeaways**

AVAILABLE! Red Rooster Lithgow! Ideal for Owner Operator or Family! Low entry price

Red Rooster has become Australia's largest roast chicken operator, with some 370+ outlets across the nation.

The first Red Rooster restaurant opened in 1972 in Kelmscott, Western Australia.

Their product range includes whole roasts, half roasts, wraps, burgers, fish related products, salads, beverages and desserts.

On offer is the Red Rooster Lithgow franchise. This restaurant is situated on the ever busy Great Western Highway, and close to other well-known fast-food operators. There are plenty of reasons to frequent or pass by the location.

The restaurant is ideally located to take advantage of 24 hour trading

SPECIFIC FEATURES INCLUDE:

Current Lease expires December 2027 with a 5 year option

Size is 250m2 + Drive Thru + Alfresco seating

Rent excluding G.S.T. is \$10,780 per month + \$1,792 per month outgoings

3.5% Annual increases

No rental bond

Minor fit-out due 2025 - (Approx Cost \$50,000 tbc)

Contact:

Reg Butler
0438 189 657

aubizbuysell.com.au/132575

Business Brokers Network
Australia
Broker Ref: 25759



This has been factored into the asking price Training (\$12,500 + GST - Included in the asking price) 8 - 12 weeks (8 courses per year) Franchise agreement until December 2032 (Included in the asking price)

Franchise Term is in line with the lease Franchisors Admin and Legal costs (\$5,000 + GST - Included in the asking price)

Annual Turnover is the vicinity of \$1,255,870 FY2024.

There are currently NO 3rd Party deliveries (possibility to introduce)

(Approx. break-up - Drive Thru 55% / Dine In, Takeaway and C&C 45%) Trading Hours are: Daily 11.00am 9.00pm (Friday 10.00pm)

Option to trade longer

SAV approximately \$14,000

Staffing -1 full time + 4 part-time + 11 casuals (varies)

Staff wages - Approx \$6,950 per week - under management Manager Salary \$70,000 + Super

Potential Return to an Owner Operator is in the vicinity of \$130,000 - \$150,000 EBIDTA (FY2024) - subject to control of costs in line with Red Rooster benchmarks

A working couple or family will realize great returns for their efforts

\$50,000 price Includes:

Balance of current term franchise agreement Training - \$12,500 + GST

Franchisor administration and legal costs - \$5,000 + GST

Finance of up to 50% may be available to approved applicants

For more information, please contact:

Reg Butler / Glenn Robertson