

Red Rooster Franchise for Sale Albury



For Sale

Location: **VIC**
Asking: **\$99,000**
Type: **Franchise Resale / Retail-Food Takeaways**

Red Rooster franchise - Albury Wodonga! Ideal for Owner Operator! Low entry price!

Red Rooster has become Australia's largest roast chicken operator, with some 370+ outlets across the nation.

The first Red Rooster restaurant opened in 1972 in Kelmscott, Western Australia.

Their product range includes whole roasts, half roasts, wraps, burgers, fish related products, salads, beverages and desserts.

On offer is the freestanding Red Rooster Wodonga franchise.

Franchisor is seeking a motivated owner operator to take this good business and make it great.

The restaurant is ideally located to take advantage of 24 hour trading

SPECIFIC FEATURES INCLUDE:

Current Lease expires April 2033 with 3 x 5 year options

Size is 243m2 + Drive Thru + Alfresco seating + Car Parking

Rent excluding G.S.T. is \$14,328 per month + \$2,182 per month outgoings

Annual increases are CPI capped at 6%

No rental bond

Contact:

Reg Butler
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aubizbuysell.com.au/132577

Business Brokers Network
Australia
Broker Ref: 25761



Established many years

Minor fit-out due and will need to be done within 6 months- (Approx Cost \$100,000 + GST tbc)

Training (\$12,500 + GST - Included in the asking price)

8 - 12 weeks (8 courses per year)

New 10 year Franchise agreement (Currently \$50,000 + GST - Included in the asking price)

+ 10 year option

Franchisors Admin and Legal costs (\$10,000 + GST - Included in the asking price)

Annual Turnover is the vicinity of \$1,625,000 FY2024.

(Approx. break-up - Drive Thru 49% / Dine In 21%, Takeaway 6%)

Trading Hours are:

Daily 10.00am 10.00pm (Friday 10.00pm)

Option to trade longer

SAV approximately \$14,000

Staffing -3 full time + 2 part-time + 20 casuals (varies)

Staff wages - Approx \$9,000 per week - under management

Return to an Owner Operator is in the vicinity of \$148,000 EBIDTA (FY2024) - subject to control of costs in line with Red Rooster benchmarks

A working couple or family will realize great returns for their efforts

\$149,500 price Includes:

Initial 10 year franchise agreement - \$50,000 + GST

Training - \$12,500 + GST

Franchisor administration and legal costs - \$10,000 + GST

Finance of up to 50% may be available to approved applicants

For more information, please contact:

Glenn Robertson / Reg Butler