

Fruit and Veg Shop Business for Sale Sydney Inner West



For Sale

Location: **Sydney**
Asking: **\$1,050,000**
Type: **Retail-Food Other**

Supermarket Fruit and Veg Shop - Netting \$8000 per week - Long Lease - Low Rent - Sydney Inner West

Background and venue

This inner west supermarket and fruit and veg shop is a family owned business with over 20 years experience in fruit and veg and retail. They are passionate about fresh produce, hand picking only the best fruit & vegetables daily.

Currently also selling continental groceries including dried fruit, nuts, oils, rice, dips, bread, pasta, dairy and meat products. Pre made dinner packs, frozen products and some supermarket lines

Currently owner operated open 6.5 days a week closed 2pm on Sunday

Potential to join Food works or Friendly grocer subject to landlord approval.

Operating Hours

Monday to Sunday 7.30am 6.00pm Sunday until 2pm.

Employees

3 full timers, 8 casual staff

Lease

5+5 year lease, CPI increase, 4 months bond

Potential

- * Potential to extend trading hours
- * Introduce online home deliveries
- * Introduce more home packs or premade lunch, dinner
- * Advertise on social media, facebook, Instagram

Contact:

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Business Brokers Network
Australia
Broker Ref: 26000



Weekly Financials Based on Last 12 Months POS Sales

Weekly Takings \$77,474

Cost of Goods \$50,087

Gross Profit \$27,387

Rent \$3019 (ex gst, includes outgoings)

Outgoings \$757 (includes rubbish removal)

Wages \$11,367 (not including owners wage)

Telephone \$100 (includes internet)

Insurance \$300

Electricity \$600

Transport \$1500

Misc 1 \$1000 (packaging, merchant fees)

Total Expenses \$18643

Nett Profit \$8744

Stock \$150,000

Asking Price \$1,050,000 + Stock

Reason for sale:

The owner is looking to retire after 40 years in the industry.

The Opportunity:

Low rent. The rent is less than 4% of the sales. Net profit \$8,000 per week. Open 6.5 days currently closes early on Sunday. One of the best Deli's in the area for freshly cut meat and cheeses.

New owner can add home deliveries, wholesale, increase flower range, pre dinner packs or more supermarket lines to increase sales and profit.