

Pilates Studio Business for Sale Melbourne

Ad ID: 74872

Location: **Melbourne**
Asking: **\$90,000**
Type: **Health/Beauty**



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PILATES STUDIO - BAYSIDE \$90k

Business for Sale Description

Pilates Studio Business for Sale Melbourne Asking: \$90,000

****PILATES STAR BAYSIDE****

Brilliantly located, well established, bright and spacious pilates studio and allied health practice for sale in a fabulous Bayside location.

SNAPSHOT

- Established 9+ years
- Asking Price: \$90K
- Standalone double storey heritage building
- Secure lease and good rental
- Excellent presentation and fitout
- Three treatment rooms and 3 dedicated group pilates spaces.
- Balanced Body pilates equipment and reformers
- Experienced and popular teachers
- Excellent client retention
- Municipal permits in place

LEASE

- Commenced 30th March, 2016 for a three (3) year term
- Three (3) further terms of three (3) years
- Current rent \$4,055 pcm
- Annual increases of 4%, market review at the end of each term
- Floor area: approx 220 sq/m

STRENGTHS/ BENEFITS

- High profile location in a popular suburb
- Excellent reputation within the industry.

- Large 220 sq/m premises
- Bespoke fitout
- Strong membership sales and retention
- MBO software and full service website
- Loyal clients and experienced teachers.
- Owner willing to stay on to allow for seamless handover.
- Perfect for a first time buyer or experienced operator looking to expand. No additional expenditure required

This business enjoys an excellent reputation in the Pilates industry and provides the purchaser with a turnkey operation, with no further capital expenditure required.

The owner has decided to sell to spend more time with her family.

Contact Lisa Horne of Boyd Ryan Business Sales & Consultants on 0422 860 790 for a confidential discussion about this business or register your interest by clicking on the 'Contact Agent' link on this advertisement and completing your details. Reference BR1346.

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