

Beachfront Management Rights Business for Sale Rainbow Bay QLD

Ad ID: 77234

Location: **Gold Coast**
Asking: **\$980,000**
Type: **Accommodation-Other**



Two bedroom Beachfront Unit with \$100,682pa managers income!

Business for Sale Description

Beachfront Management Rights Business for Sale Rainbow Bay QLD Asking: \$980,000

With the current owners forced to sell due to ill health this amazing Rainbow Bay Management Rights represents an excellent opportunity to enjoy the Rainbow Bay lifestyle in an amazing two level two bedroom unit with an annual managers income of over \$99,591pa. The complex is a very small boutique complex with low maintenance grounds which is very easy to manage with only minimal work required each week.

What an amazing lifestyle this property offers to the incoming managers. Situated at one of Queensland's most popular holiday destinations, Rainbow Bay. This property boasts unobstructed ocean views from every north facing apartment and is just a stones throw from the magnificent family friendly, patrolled beach.

Comprising just 17 units, there are 12 in the letting pool and a fantastic 25 year agreement as of November 2013. With no set office hours, consistent forward bookings and a spacious two level, two bedroom managers residence, this property could just be the one for you.

Low maintenance grounds allow more time for surfing and strolling along the beach and the warm, village-type atmosphere is almost tangible in this tightly held pocket. Walk to absolutely everything from this amazing beach side holiday complex, complete with sauna, swimming pool and secure undercover parking.

Net Return to Managers \$100,682(2018)
Managers Unit Price \$750,000
Business Price \$230,000
Total Price \$980,000

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