

Group of Plumbing Supplies Stores Business for Sale Brisbane

For Sale

Location: **Brisbane**
Asking: **\$2,400,000 Inclusive of stock**
Type: **Retail Other**

Group of Plumbing Supplies Stores

Group of 5 stores spread throughout South -East Queensland

38 years under the current owner

Store managers in place at each location

Turnover approx. \$10M + with strong EBITDA

Asking price includes an estimated \$1.4m in stock and an estimated \$600,000 in plant & equipment including large fleet of vehicles.

This long established plumbing supplies business has been established since 1950 with the current owner taking over the business in 1981. Over the last 4 decades the business has had steady growth and now has 5 stores spread all over South- East Queensland. With a large multi million dollar turnover, the business has built a really good spread of customers with the majority being tradies who order products frequently. They are also part of nationwide buying group of over 320 stores which gives them strong buying power from the industries leading brands.

With store managers in place at each outlet and an area manager overseeing operations, the owner has minimal input into the business. In fact most of the staff are very long serving and have remained extremely loyal over the years allowing the owner to have almost no involvement in the day to operations. With the owner well past retirement age, they are ready to move onto the next chapter, but want to ensure the business continues into the future.

There is a large Fleet of utes included in the sale and some freehold property may also be available to purchase for an incoming buyer.

Genuine buyers will need to sign a detailed confidentiality agreement and demonstrate their financial capacity before any information is released.

\$2,400,000 Inclusive of stock and Plant and equipment

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