

Rashays Restaurant for Sale Loganholme QLD



For Sale

Location: **QLD**
Asking: **\$950,000 + SAV**
Type: **Hospitality-Restaurants**

RASHAYS Restaurant Loganholme Brisbane! \$400k return to working owner operator! Brilliant Location!

RASHAYS® currently has 32 locations across NSW, VIC & QLD, feeding over 60,000 customers per week who have grown to love their unique concept.

You will find RASHAYS serving up great food in a relaxed dining atmosphere. They have been giving the people of Australia exceptional casual dining experiences for more than two decades, earning a reputation for trust, quality, affordability and enjoyment.

Logan Hyperdome Shopping Centre is situated in Loganholme. It is the largest shopping centre in Logan City and one of the largest single storey shopping centres in Australia.

Event Cinemas operate a cinema complex within the centre, situated within eyesight of RASHAYS Loganholme.

Features of RASHAYS Loganholme include:

Large Restaurant and alfresco eating area boasting 45 Tables 130 Chairs Inside and 14 Tables 50 Chairs Outside

Long Lease - expires 2032

Rent is \$17,854 / month + GST.

Outgoings \$5,090 / month + GST

Promotion Fund 5% of Rent (Capped at \$10,000)

Approx 4 months Rental Bond is required

Established June 2021

Great and recent fit-out, including kitchen and bar

Franchise Fees 12% of Turnover (Includes Marketing)

Franchise Entry Costs - Included in asking price and includes training

Trading Hours Daily 8.00am 11.00pm

Contact:

Reg Butler
0438 189 657

aubizbuysell.com.au/117962

Business Brokers Network
Australia
Broker Ref: 20121



Turnover 2023/2022 was well in excess of \$3,000,000

Low 3rd Party Deliveries. 5.2% of turnover. Potential to grow the business if desired!

Well trained staff comprising 3 Supervisors Front, 3 Supervisors Back / Kitchen, Casuals (varies)

Staffing The store is currently run by Supervisors with occasion input from the out-of-town owner. However, it is more suited to an owner operator who should realize great returns for their efforts.

Out of town owner working approx 15 hours per week in the restaurant

The Owner resides interstate. Distance to travel to travel is the primary reason for the sale

Return to an owner operator was in the vicinity of \$400,000 EBITDA FY2023

Price is \$950,000 + SAV (Estimate \$35,000) and includes franchisors entry costs. Negotiable

For more information, please contact:

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