

Fruit and Veg Shop Business for Sale Inner West Sydney



For Sale

Location: **Sydney**
Asking: **\$1,200,000**
Type: **Retail-Food Other / Retail-Food Dairies/Superettes**

Supermarket Fruit and Veg Shop -Netting \$9000 p/w - Under management

Background and venue

This is a family owned company with over 50 years experience in farming, the markets and retail stores. This fruit and veg retailer is passionate about fresh produce, hand picking only the best fruit & vegetables daily. Large range of continental groceries.

This inner west location is in a great position with maximum foot traffic. Right in front of Coles supermarket and the fresh food area of the shopping centre with surrounding bakery, butchers and cafes. Same level as Kmart making it one of the best positions in the shopping centre.

Currently selling Fruit and Vegetables, continental groceries including dried fruit, nuts, oils, rice, dips, bread, pasta, dairy and meat products. Pre made dinner packs. Currently run under management with the owners working less than 5 hours a week

Operating Hours

Monday to Friday 9.00am 5.30pm Thursday until 9.00pm, Sunday until 4.00pm

Employees

10 x Casuals

Lease

10 year lease, 3 months bond, 4% fixed increase

Potential

* Currently run under management. Owner operator can save on wages

* Introduce Home delivery's

* Introduce more home packs or premade lunch, dinner

* Advertise on social media, facebook, Instagram

Contact:

Tony Banh
0425 243 836

aubizbuysell.com.au/120658

Business Brokers Network
Australia

Broker Ref: 21306



Weekly Financials Based on Last 12 months sales

Weekly Takings \$105,000

Cost of Goods \$73,500

Gross Profit \$31500

Rent \$7679 (ex gst)

Outgoings \$2827 (includes promotional levy)

Wages \$9,000 (does not include the owners wage)

Telephone \$50 (includes internet)

Insurance \$80

Electricity \$800

Transport \$900

Misc 1 \$1000 (bank fees, repairs & maintenance, GST)

Total Expenses \$22,336

Nett Profit \$9164

Stock \$150,000

Asking Price \$1,250,000 + Stock (\$150,000)

Reason for sale:

The store has only been opened for 12 months and trading very well fully under management. The owner is looking to sell privately to open more shops

The Opportunity:

The new buyer will benefit from a long term 10 year lease with 9 years remaining, strong monthly trading. Brand new \$1 million dollar fit out. Currently run under management. The new owner can work in the shop or continue to run under management for additional income

