

## For Sale

Location: **Brisbane**  
Asking: **\$1,120,000**  
Type: **Services-Other / Accommodation-Other**



### Inner Brisbane Management Rights Business & Managers Unit For Sale

This management & letting rights business and associated residential unit are priced to sell NOW!

The business multiplier is 3.89 times the \$90,000 net profit.

This would be perfect for a single person or a couple, where one remains working outside of the complex. It is a very suitable opportunity for a first time operator!

It is held under a 25 year standard module and still has 22 years remaining.

A very straight forward role of daily spot and a weekly clean, arranging repairs & maintenance within common areas, liaising with the committee and putting the bins out on the footpath for BCC.

Over and above that is the management of the small letting pool of 6, which would prove to be very straight forward, even for a first time operator.

#### Key Points:

- Business priced at \$350,000 and the manager unit priced at \$770,000
- Remuneration pa: \$78,457 + GST increased by CPI every August
- Inside letting pool: 6
- Outside agents: 10
- Total units in place: 28
- No fixed office hours
- Owner has to be onsite but can nominate someone else to work as manager
- 22 years left on 25 years agreement base
- The net profit is \$90,000 (actual) for 2021FY
- The rent in the apartments averages from \$650-\$750
- The public facility is only a swimming pool
- The manager unit has 3 beds, 2 bath and 1 parking spaces.

Enquire now to discover more about this opportunity.

Business Broker: David Zhang

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### Contact:

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