

Smash Repairs & Panel Shop Business for Sale Sydney South



For Sale

Location: **NSW**
Asking: **\$450,000**
Type: **Transport/Automotive**

Smash Repairs / Panel shop For Sale - Netting \$4,500 per week

This Auto Body shop has been established for 6 years in the industrial precinct just south of Sydney. The owner and his team run a full service vehicle repair centre, specialising in providing top quality car body repair and painting services for motor vehicles. Services include everything from minor dents to full collision repair, painting and detailing

Owner is involved in high level sales, quoting and supervising of staff. NSW Ambulance contracts represents about 20% of the sales, private contractors and 6 x car dealerships represent about 50% of the sales and retail insurance work 30%

The Premises

The Business freehold is around 2000m². The workshop is about 1000m² and the car yard makes up the other 1000m². There is potential to sublease the yard for about \$800 per week and the upstairs mezzanine for another \$500 per week

Potential

Put on more staff labour
Promote more on social media
Owner currently knocking back work
Employees

1 full time owner, 12 full time workers, 2 part time book keeper and administration staff

Lease

Current market rent \$4000+GST per week, Lease terms up for negotiation. Sublease value \$1300.
Option to buy freehold for \$6 million currently IN2 Light Industrial zoning

Financials Summary

Weekly Takings \$42,515
Cost of Goods \$14,320
Gross Profit \$28,195
Rent \$2700 (Ex GST, includes sublease \$1300)
Outgoings \$480 (includes water, council rates)

Contact:

Tony Banh
0425 243 836

aubizbuysell.com.au/118669

Business Brokers Network
Australia
Broker Ref: 20445



Wages \$15,719 (excludes the owners wages, inc subcontractors)

Telephone \$89

Insurance \$383 (includes workers comp)

Electricity \$567

Misc 1 \$2681 (GST, bank fees, advertising)

Misc 2 \$1000 (repairs and maintenance, rubbish removal)

Total Expense \$23,619

Net profit \$4576 (profit for 1 working owner 40 hours p/w)

Estimated Stock Value \$30,000

Estimated Equipment Value \$100,000

Asking Price: \$450,000 + Stock

Comments: The net profit is for 1 working owner

Hours of Operation

Monday to Saturday 8.00am to 4.30pm

The Opportunity

6 years established car wash with lots of regular customers. New owner can sublease the yard and the Mezzanine office for \$800 and \$500 to reduce the rent. Option to buy the freehold currently IN2 Zoning price guide \$6 million.

